

VENTURE

50

2024



BioSyent Inc.

Q2/H1 2024 Results

AUGUST 26, 2024

PRESENTED BY: RENÉ GOEHRUM
PRESIDENT AND CEO



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RepaGyn®

Cathejell®

inofolic®^{MD}



^cTibella®



Proktis-M®

Combogesic®^{MD}

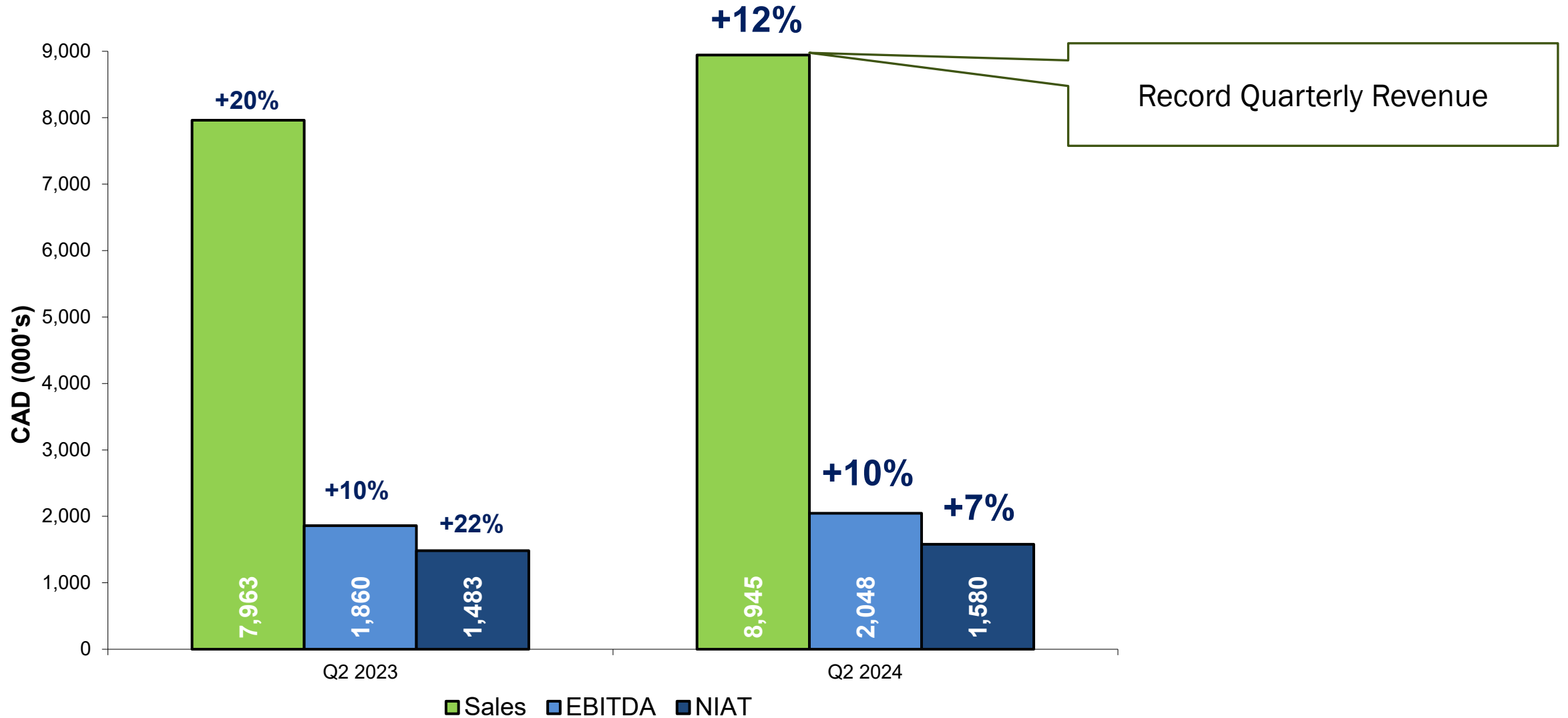


Q2/H1 2024 Sales Summary (\$)

	Q2'24 Sales (\$)	Q2 '24 vs. Q2 '23 (%)	H1'24 Sales (\$)	H1 '24 vs. H1 '23 (%)
Canadian Pharma (\$)	\$8,535k	+11%	\$16,082k	+14%
FeraMAX [®] Pd		+7%		+11%
RepaGyn [®]		+8%		+16%
Tibella [®]		+40%		+36%
Combogesic [®]		+77%		+100%
Inofolic [®]		n/a		n/a
Cathejell [®]		+5%		+3%
Gelclair [®]		n/a		n/a
International Pharma (\$)	\$157k	n/a	\$157k	n/a
Legacy (\$)	\$252k	+4%	\$439k	+41%
Total Company (\$)	\$8,945k	+12%	\$16,678k	+15%

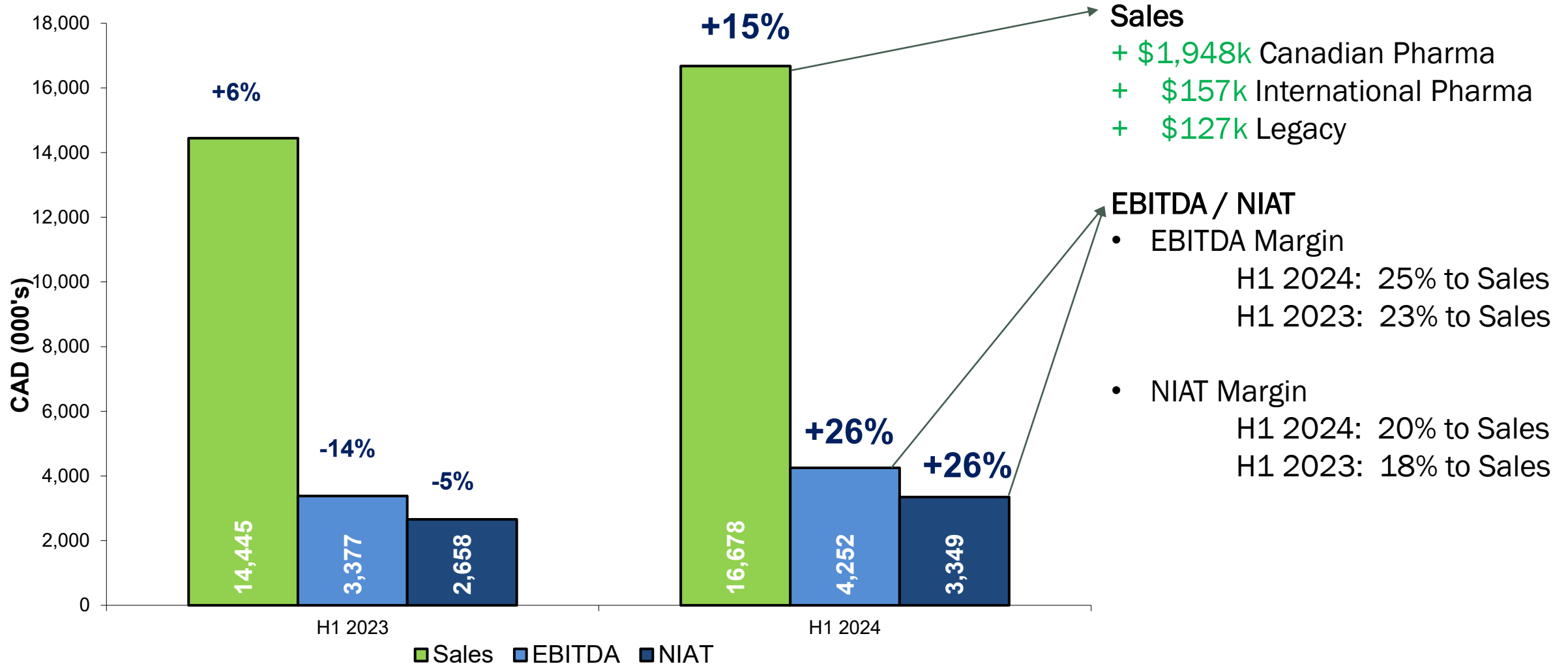
Sales, EBITDA and NIAT

Quarter (Q2) ended June 30th



Sales, EBITDA and NIAT

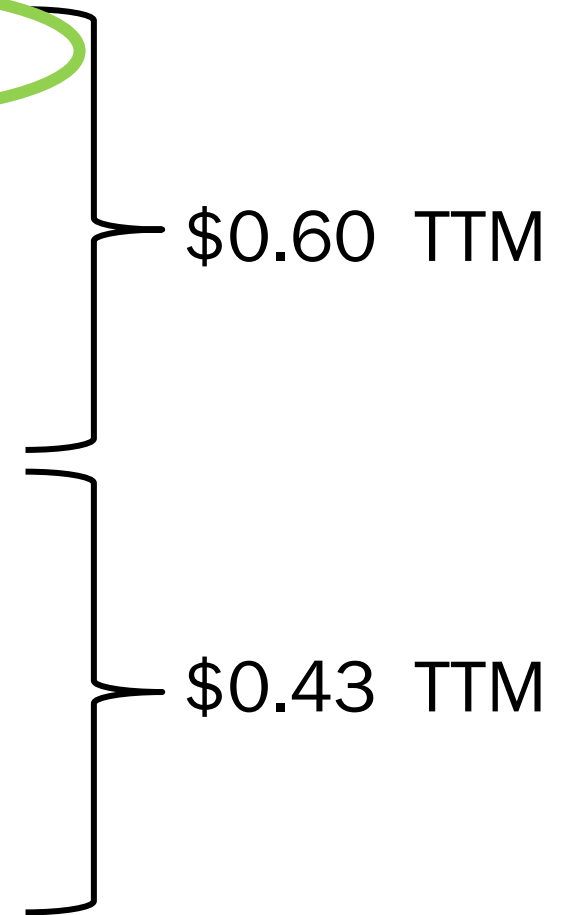
First Half (H1) ended June 30th



Fully Diluted Earnings per Share

56 Consecutive Profitable Quarters to Q2 2024

Quarter	NIAT	Diluted EPS
Q2 2024	\$1,580,289	\$0.13
Q1 2024	\$1,768,727	\$0.15
Q4 2023	\$1,450,791	\$0.12
Q3 2023	\$2,350,900	\$0.20
Q2 2023	\$1,483,190	\$0.12
Q1 2023	\$1,175,246	\$0.10
Q4 2022	\$1,199,516	\$0.09
Q3 2022	\$1,453,042	\$0.12



2024 YTD Highlights

- Mar/Jun 2024: Quarterly dividends of \$0.045 paid (+12.5% increase)



- Feb 2024: BioSyent named to 2024 TSX Venture 50



- Apr 2024: FeraMAX[®] named #1 recommended iron supplement in Canada for ninth consecutive year



- Apr 2024: Extension of RepaGyn[®] and Proktis-M[®] Agreement to 2032

RepaGyn[®]
Proktis-M[®]

2024 YTD Highlights (Continued)

- Jun 2024: In-licensing of new endocrinology product for Canada



- Aug 2024: Declaration of Q3 2024 dividend of \$0.045/share



- Jan – Jun 2024: 162,300 shares repurchased and cancelled under NCIB





**9 YEARS
IN A
ROW**



- Most recommended iron supplement in Canada - pharmacists and physicians - 9 consecutive years⁽¹⁾
- Continued innovation and expansion of FeraMAX® product line for iron health

(1) Based on Pharmacy Practice + Business, The Medical Post and Profession Santé 2024 Survey on OTC Counselling and Recommendations

FeraMAX[®] LifeCycle Strategy

- Expanding leadership of FeraMAX[®] brand in Canada:

“Iron health for life”

- FeraMAX[®] Pd platform introduced in October 2020
 - Patented delivery system based on Polydextrose Iron Complex (PDIC)

FeraMAX [®]	
Therapeutic Thérapeutique	150
FeraMAX [®]	
Powder Poudre	15
FeraMAX [®]	
Maintenance Entretien	45
FeraMAX [®]	
In development	

- FeraMAX[®] Pd Therapeutic 150 launched Nov 2020
- FeraMAX[®] Pd Powder 15 launched Oct 2021
- FeraMAX[®] Pd Maintenance 45 launched Mar 2023
- Development of additional FeraMAX[®] Pd Products



Growth Drivers

New endocrinology asset



FeraMAX[®] Pd Platform – Life Cycle Strategy

FeraMAX[®] Therapeutic Thérapeutique	150	FeraMAX[®] Powder Poudre	15	FeraMAX[®] Maintenance Entretien	45	FeraMAX[®] In development
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HRT agent for menopause therapy



Management of symptoms of PCOS



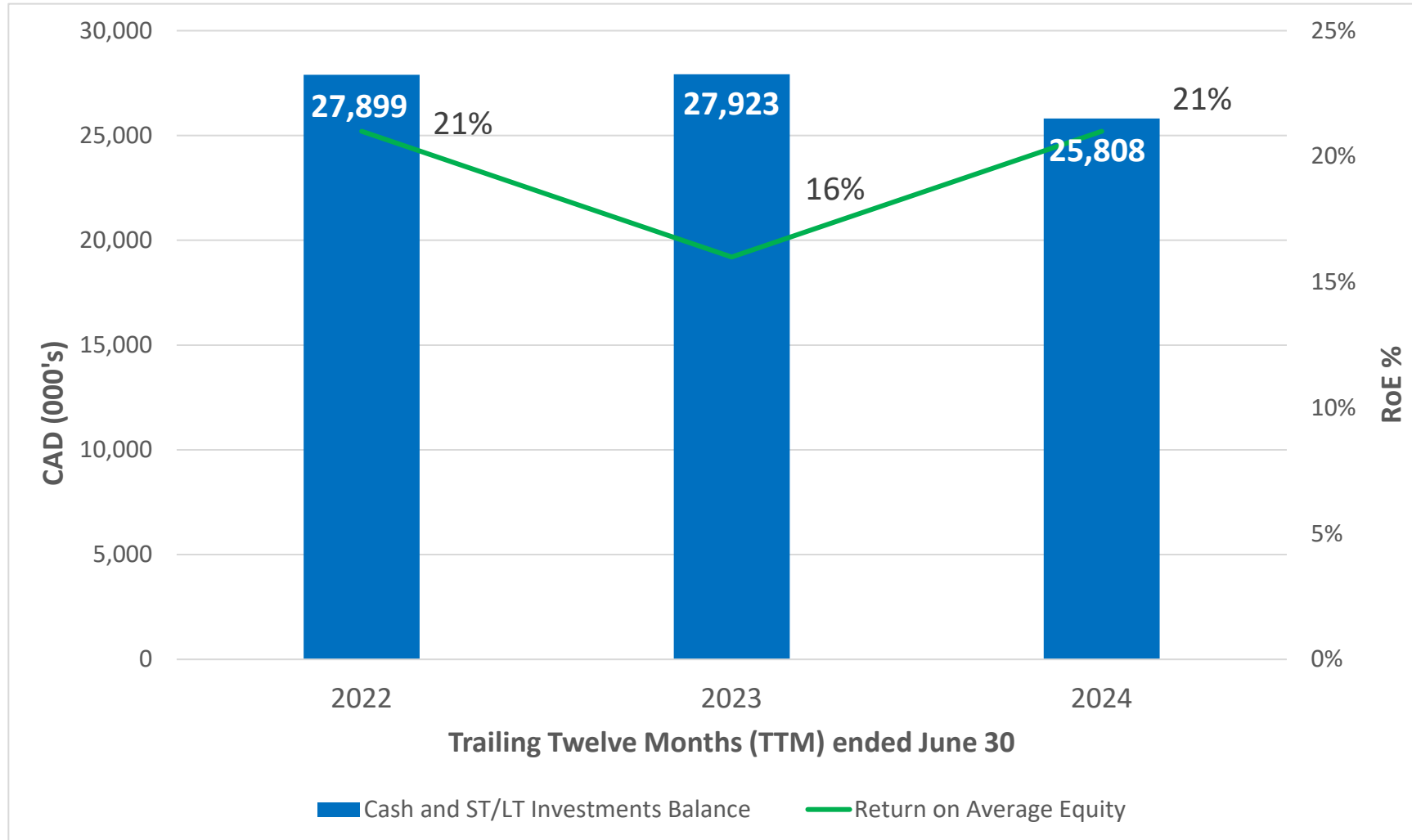
Oncology supportive care product for Oral Mucositis



Acquisition and in-licensing – ongoing



Cash Balance & Return on Equity (“RoE”)



- Zero Debt
- TTM Jun 30'24 Cash from Operations of **\$2.5M**
- TTM Jun 30'24 NCIB share buybacks: **\$2.8 M**
 - 335,100 shares
- TTM Jun'24 Net Dividends of **\$2.0M**
- Jun 30/24 Working Capital of **\$25.2M**
- Execution of strategy drives TTM Jun 30'24 RoE of **21%**

Innovations and Product Launches

Tibella®

Jul 2020



FeraMAX® Pd

Oct 2020



FeraMAX® Pd Therapeutic 150

Nov 2020



Combogesic®

Dec 2020



FeraMAX® Pd Powder 15

Oct 2021



FeraMAX® Pd Maintenance 45

Mar 2023



Inofolic®

Aug 2023



Gelclair®

Nov 2023

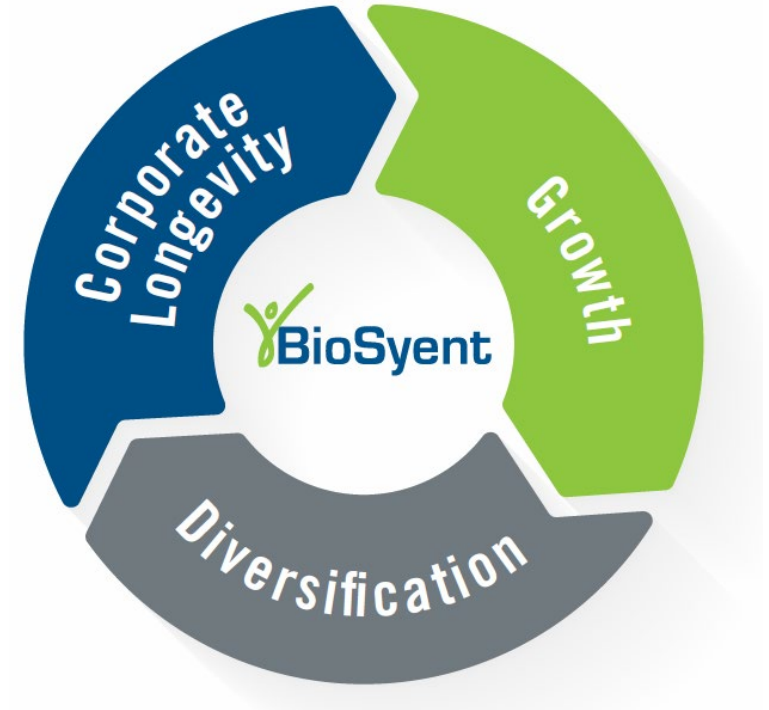




Capital Allocation linked to Strategy

First use of capital is to generate revenue growth & portfolio diversification.

- 8 new product launches in Canada since July 2020



Excess capital may also be returned to shareholders:

- Quarterly Dividends – Q4'22 – Q3'24 = \$ 4.0 M to date (incl. Sept '24)
 - 2.8 million shares repurchased via NCIB since 2018 = \$18.7 M to date
- \$22.7 M**

Stock Information

As at August 23, 2024

Exchange & Trading Symbol	TSXV: RX
August 23, 2024 Closing Stock Price (CAD) (TSXV):	\$10.27
52 Week Hi/Low (TSXV):	\$10.75 / \$7.45
Issued Common Shares:	11,791,299
Treasury – RSU Shares in Trust	(204,385)
Outstanding Common Shares:	11,586,914
Options Outstanding	147,491
RSUs Outstanding	202,139
Fully Diluted Common Shares:	11,936,544
P/E Ratio :	17.14
EV/EBITDA :	11.0

RSUs funded with shares purchased in open market



- ✓ PROFITABLE.
- ✓ WELL CAPITALIZED.
- ✓ GROWTH ASSETS.
- ✓ FOCUSED ON LONG-TERM GROWTH AND TOTAL SHAREHOLDER RETURN.

